

TOWN OF WESTVILLE
GENERAL OPERATING FUND
April 1, 2023 to March 31, 2024

	<u>BUDGET</u> <u>2022-2023</u>	<u>UNAUDITED YTD</u> <u>31-Mar-23</u>	<u>BUDGET</u> <u>2023-2024</u>
REVENUE			
Taxes			
Residential Taxes	\$ 2,883,101	\$ 2,892,173	\$ 3,294,811
Commercial Taxes	385,092	389,727	451,734
Other Taxes & Grants in Lieu	164,835	262,610	164,914
Wastewater Collection Rates	258,000	261,247	260,000
Municipal Financial Capacity Grant	684,391	684,391	684,391
Conditional Provincial Grant	100,000	50,000	100,000
Other Own Source Revenue	194,175	290,227	207,450
TOTAL REVENUE	<u>4,669,594</u>	<u>4,830,374</u>	<u>5,163,300</u>
EXPENDITURES			
General Government Services	689,195	669,218	715,684
Fiscal Services	179,359	190,567	202,509
Contributions to Other/Shared Services	898,623	996,172	958,106
Police Services	1,216,472	1,167,867	1,278,743
Fire Services	382,097	378,161	396,507
Transportation Services	819,084	779,454	951,260
Pictou County Shared Services	416,664	410,601	474,551
Recreation Services	133,100	103,294	150,940
Transfers to (from) own funds	(65,000)	135,039	35,000
TOTAL EXPENDITURES	<u>4,669,594</u>	<u>4,830,374</u>	<u>5,163,300</u>
SURPLUS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WESTVILLE
WATER UTILITY OPERATING FUND
April 1, 2023 to March 31, 2024

	<u>BUDGET</u> <u>2022-2023</u>	<u>UNAUDITED YTD</u> <u>31-Mar-23</u>	<u>BUDGET</u> <u>2023-2024</u>
REVENUE			
Water Meter Sales	\$ 845,559	\$ 860,022	\$ 902,750
Fire Protection - Westville	246,557	246,557	246,557
Fire Protection - Other Munic	58,826	58,826	58,826
Miscellaneous	3,600	5,720	5,600
TOTAL REVENUE	<u>1,154,542</u>	<u>1,171,125</u>	<u>1,213,733</u>
EXPENDITURES			
Source of Supply	360,000	367,434	370,000
Water Treatment	17,914	17,824	20,598
Transmission & Distribution	387,352	420,634	462,667
Administration	244,475	245,921	279,406
Depreciation	49,500	49,398	52,000
Property Taxes	49,260	49,259	52,717
Total Operating Expenditures	<u>1,108,501</u>	<u>1,150,470</u>	<u>1,237,387</u>
Debt Charges			
Interest	2,644	2,559	2,410
Principal	14,939	14,938	14,938
Total Debt Charges	<u>17,583</u>	<u>17,497</u>	<u>17,348</u>
TOTAL EXPENDITURES	<u>1,126,084</u>	<u>1,167,967</u>	<u>1,254,735</u>
SURPLUS (DEFICIT)	<u>\$ 28,458</u>	<u>\$ 3,158</u>	<u>\$ (41,002)</u>

**TOWN OF WESTVILLE
CAPITAL BUDGET 2023/2024**

<u>Project</u>	<u>Amount</u>	<u>Description</u>
General Fund		
<u>Street Upgrades</u>		
Cowan St	\$ 2,500,000	
Whitman Dr		Cowan to SGR
Prince William St		Whitman to SGR
Duff St	255,000	Cowan to N Main
Highfield St		Reservoir to de
<u>Sidewalk Renewal</u>		
Spring Garden Road		N Main to MacKay - one side
S Main St	283,064	Church to Drummond
Drummond St		S Main to Queen - one side
<u>Buildings</u>		
Roof for PW / Police / Fire building	260,715	
Town Hall accessibility upgrades	47,500	
Rec Building accessibility upgrades	22,000	
<u>Property</u>		
Hydration Station in Park	13,000	
Sign - Accessible Parking Acadia Park	15,000	
<u>Equipment</u>		
Generator for Gym	30,000	Conditional on funding
Fire Truck	730,000	
Zero Turn Lawn Mower	15,000	
Sidewalk Plow	200,000	
Total General Fund	<u><u>\$ 4,371,279</u></u>	

**TOWN OF WESTVILLE
CAPITAL BUDGET 2023/2024**

<u>Project</u>	<u>Amount</u>	<u>Description</u>
Water Utility		
Water meters project	\$ 1,000,000	
Geological assessment of water wells	26,070	
Excavator & float trailer	185,900	
Service Laterals Cowan St	100,000	
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Total Water Utility	\$ 1,311,971	
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TOTAL PROJECTS	\$ 5,683,250	
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Funded By:		
General Fund:		
Operating reserve	\$ 45,000	
Canada Community-Building Fund	255,000	
Sustainable Services Growth Fund	380,564	
PNS debt financing	3,690,715	
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	4,371,279	
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Water Utility:		
PNS debt financing	1,000,000	
Provincial Capital Assistance Program	13,035	
Depreciation	298,935	
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	1,311,971	
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	\$ 5,683,250	
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